

TEEKAY LNG PARTNERS L.P.
PRELIMINARY RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

(in thousands of U.S. dollars)

Three Months Ended June 30, 2008

(unaudited)

	Liquefied Gas Segment	Suezmax Segment	Total
Voyage revenues	53,497	8,819	62,316
Voyage expenses	452	197	649
Net voyage revenues ⁽¹⁾	53,045	8,622	61,667

Three Months Ended June 30, 2007

(unaudited)

	Liquefied Gas Segment	Suezmax Segment	Total
Voyage revenues	44,092	34,225	78,317
Voyage expenses	8	266	274
Net voyage revenues ⁽¹⁾	44,084	33,959	78,043

Six Months Ended June 30, 2008

(unaudited)

	Liquefied Gas Segment	Suezmax Segment	Total
Voyage revenues	109,629	26,298	135,927
Voyage expenses	602	455	1,057
Net voyage revenues ⁽¹⁾	109,027	25,843	134,870

Six Months Ended June 30, 2007

(unaudited)

	Liquefied Gas Segment	Suezmax Segment	Total
Voyage revenues	81,568	56,451	138,019
Voyage expenses	13	527	540
Net voyage revenues ⁽¹⁾	81,555	55,924	137,479

(1) Net voyage revenues represents voyage revenues less voyage expenses, which comprise all expenses relating to certain voyages, including bunker fuel expenses, port fees, canal tolls and brokerage commissions. Net voyage revenues is included because certain investors use this data to measure the financial performance of shipping companies. Net voyage revenues is not required by accounting principles generally accepted in the United States and should not be considered as an alternative to voyage revenues or any other indicator of the Partnership's performance required by accounting principles generally accepted in the United States.

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