



## **Modern Slavery Act Statement**

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 (the "Act") on behalf of Teekay Corporation, Teekay LNG Partners LLP, Teekay Offshore Partners L.P., and Teekay Tankers Ltd. for the current financial year.

### **What We Do:**

Teekay entities manage and operate consolidated assets of approximately \$13 billion, comprised of approximately 220 liquefied gas, offshore, and conventional tanker assets. With offices in 14 countries and approximately 7,900 seagoing and shore-based employees, Teekay provides a comprehensive set of marine services to the world's leading oil and gas companies.

### **Our Policies on Modern Slavery:**

Modern Slavery involves the deprivation of a person's liberty by another to exploit them for gain either personally or commercially. Teekay and its subsidiaries are committed to a zero tolerance approach towards modern slavery in its business dealings and relationships. Teekay has implemented a program to provide comfort that modern slavery is not taking place within the company or our supply chain. Elements of the program include the following:

- Safe and sustainable scrapping policy for vessels
- Appropriate due diligence based on risk assessment
- Compliance and awareness training
- Contract clauses ensuring compliance
- Annual compliance reporting

### **Our Standards of Business Conduct:**

At Teekay "integrity" is one of the company's core values. Teekay's Standards of Business Conduct sets out what it means to act with integrity and good business ethics. The Standards provide clear rules for Teekay personnel to follow when conducting business for Teekay.

Teekay defines business ethics widely to include not only prohibitions related to bribery, corruption, fraud, money-laundering, sanctions, collusion, bid-rigging/ anti-trust but also human rights violations including slavery, forced labour, child labour and human trafficking. Teekay takes a zero tolerance approach to business ethics violations and seeks to promote good business ethics in all its business dealings. Business ethics training is provided to employees to ensure understanding of Teekay's business ethics standards.

All Teekay employees are required to review and agree to Teekay's Standards of Business Conduct, which may be found at: <http://teekay.com/wp-content/uploads/2014/08/BCP-2017-Teekay-Final.pdf>

Teekay offers all staff and counterparties access to an anonymous and confidential hotline to report business ethics concerns including labour practices. Staff are also encouraged to report concerns to the Chief Compliance Officer or their supervisors if they prefer.

Teekay as a U.S. listed entity observes U.S. corporate governance regulations and practices, including without limitation the requirements imposed under the Sarbanes Oxley Act of 2002 and



related regulations. Teekay implements all required internal controls and conducts regular internal audits to assess and monitor business ethics compliance.

This statement has been approved for and on behalf of Teekay Corporation, Teekay LNG Partners LLP, Teekay Offshore Partners L.P., and Teekay Tankers Ltd.