

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name TEEKAY TANKERS LTD.		2 Issuer's employer identification number (EIN) 98-0558026	
3 Name of contact for additional information KENT ALEKSON	4 Telephone No. of contact +1 604 844 6654	5 Email address of contact INVESTOR.RELATIONS@TEEKAYTANKERS.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact SUITE NO 1778, 48 PAR-LA-VILLE ROAD		7 City, town, or post office, state, and Zip code of contact HAMILTON, HM 11 BERMUDA	
8 Date of action SEE BELOW		9 Classification and description COMMON SHARES	
10 CUSIP number Y8565N102	11 Serial number(s) N/A	12 Ticker symbol TNK	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **During the year ended 2013, Teekay Tankers Ltd. ("Teekay Tankers") declared the following cash distributions per share to the common shareholders of record on the dates specified below:**

Date of Record:	Amount per Share:	Date Paid:
March 4, 2013	\$0.03	March 11, 2013
May 20, 2013	\$0.03	May 28, 2013
July 19, 2013	\$0.03	July 31, 2013
October 16, 2013	\$0.03	October 25, 2013

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **Dividends paid in excess of the current and accumulated earnings and profits of a corporation reduce the basis of the shares of the corporation pursuant to Internal Revenue Code ("IRC") §301(c)(2) and §316(a).**

Based on the current and accumulated earnings and profits of Teekay Tankers, the full amount of the distribution paid per share as of the dates of record should reduce the basis of each common shareholder as follows:

- \$0.03 per share on March 4, 2013
- \$0.03 per share on May 20, 2013
- \$0.03 per share on July 19, 2013
- \$0.03 per share on October 16, 2013

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **Based on Teekay Tankers' current and accumulated earnings and profits, the full amount of the distributions paid per common share should reduce the basis of each common share held by each common shareholder on the dates of record.**

